



**SatoExchange**

[www.satoexchange.com](http://www.satoexchange.com)

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**Whitepaper**

v1.0.0



**satoexchange**



## Why Crypto Exchange?

Everything begins from the white paper discharged by a strange man, known as Satoshi Nakamoto, in October 2008. This white paper, trailed by the principal beginning block created on January 3rd, 2009, represents the introduction of blockchains. The trip began with questions, theory, hype and fears, however in particular the shot that this innovation, similar to any new innovation, could change the world. Bitcoin is seen as Blockchain 1.0.

From 2009 to 2013, despite the fact that lone a couple of individuals committed themselves to it, there were as yet innovative preliminaries and investigations in blockchain technology. The general reception of blockchain to the world was gradually advancing.

The arrival of the Ethereum white paper in 2014 and go-live in 2015 represents a giant leap in blockchain technology advancement through the presentation of smart contracts and the related execution of those contracts through virtual machines. Ethereum's showing that blockchain can depict more muddled exercises by deploying and running smart contracts has earned it the legitimate acknowledgment as Blockchain 2.0.

Ethereum showed that blockchain was not any more a scholarly exercise that had no relevance to this present world. All of a sudden, enterprises and governments started to pay heed to the numerous new utilize cases empowered by smart contracts. An outstanding article, "Blockchain: The Trust Machine", distributed in the Economist in October of 2015 began to spread blockchain to the mainstream.

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## INTRODUCTION

SatoExchange brings more to crypto trading. We are a team of dedicated members established together with the aim of bringing the future of crypto currency trading to the world of today. SatoExchange is a crypto currency exchange trading alt coins in BTC, ETH, USDT, LTC and DOGE pairs. SatoExchange brings reasons for traders to be fully involved in active crypto-trading. Our trades are all off-chain decentralized and peer-to-peer which means you do not trade directly with SatoExchange but with other traders. Prices are fully order-book oriented.

In our view, there are on a very basic level two distinct sorts of trades: the ones that deal with fiat currencies; and the ones that deal purely in crypto. It is the later that we will center around. Despite the fact that they are little now, we emphatically trust that unadulterated crypto trades will be greater, commonly greater, than fiat based trades sooner rather than later. They will play an always essential part in world's funds.

With your support, SatoExchange will emerge a world-class crypto trade, powering the future of crypto finance.

## SatoExchange

### Coins

Our trading pairs are based on the following coins:

- BTC
- ETH
- LTC
- DOGE
- USDT
- SATX (SatoExchange Token)

More coins will be included after some time. Only coins that have solid validity, client base, and liquidity will be listed on the exchange. In the event that you have a coin that you wish to be listed on SatoExchange later, partaking in our ICO will help.

### Exchange Application Device Coverage

We are developing cross-platform trading applications and will be available on:

- Web-based
- Android
- iOS
- Windows
- REST API / RPC calls

### Orders Processing Engine

Our orders processing engine are swift in processing your trades and can process as many as possible orders you can work with. You can be certain, on our exchange, that your orders will never be stuck due to the order processing engine being congested.

### Multilingual Support

SatoExchange will support English, Russian, Filipino, Chinese, Japanese and Korean on all of our user interfaces. (The very initial release will be in English only.) More languages will be added with time.

# UI Preview

**Satoexchange** | Home | Markets | Balances | Account Menu

MARKETS > DCN/ETH MARKET | SATX ICO **live!** | VOTE COINS

## Dentacoin

### DCN/ETH

Last Price: 0.00000139  
 Bid: 0.00000051  
 Ask: 0.00000139  
 High: 0.00000139  
 Low: 0.00000040  
 Trade Vol: 0.01 ETH  
 Trade Count: 2

DCN/ETH, 60, satoexchange  
 Volume (20): 0.01 n/a  
 H: 0.00000139, L: 0.00000040, C: 0.00000139

charts by TradingView

19:15 19:30 Aug 6 13 18 20 19:31:06 (UTC) % log auto

**BUY DCN** 23.02529728 ETH

AMOUNT	0.00000000	DCN
PRICE	0.00000000	ETH
TOTAL	0.00000000	ETH
FEE	0.00000000	ETH
NET TOTAL	0.00000000	ETH

**SELL DCN** 10240.00000000 DCN

AMOUNT	Amount	DCN
PRICE	0.00000000	ETH
TOTAL	0.00000000	ETH
FEE	0.00000000	ETH
NET TOTAL	0.00000000	ETH

**STOP LOSS** 10240.00000000 DCN

AMOUNT	0.00000000	DCN
PRICE	0.00000000	ETH
TOTAL	0.00000000	ETH
FEE	0.00000000	ETH
NET TOTAL	0.00000000	ETH

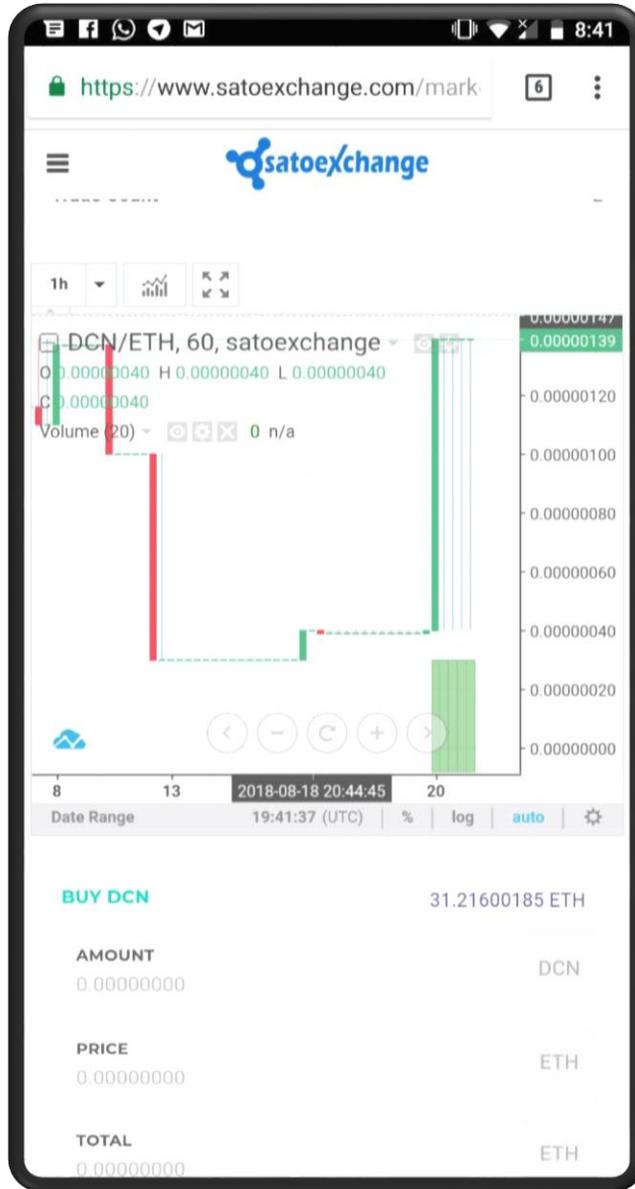
**MY BALANCES**

CURRENCY	BALANCE
BTC	49.45614178
ETH	23.02539748
LTC	0.02700000
USDT	0.00000000
DOGE	0.00000000
BCH	0.00100000
DCN	10240.00000000
NANJ	1.00000000

Approx BTC: 1.52 BTC

**TROLL** RULES

## Professional Web Trading Interface



**Mobile Market View**

## Revenue Structure

SatoExchange's revenue will come from the following sources:

Source	Description
Exchange Fee	SatoExchange initially will charge a 0.2% fixed fee per trade. Other changes will be introduced per time, including 0 fee promotions. We have no plan to charge above 0.2%.
Withdrawal Fee	SatoExchange may charge a small fee for withdrawals.
Listing Fee	SatoExchange will select innovative coins and other assets to be listed on the exchange, there may be a fee associated with those listings.
Other Fees	There may be other fees the platform may collect for various services.



## SatoExchange Token (SATX)

SatoExchange will issue in total 300 million ERC20 SatoExchange Token (SATX) on Ethereum Blockchain, never to be increased.

### SATX allocation

**The SATX allocation plan is as follows:**

### Reserved SATX

100,000,000 SATX will be reserved till 2020. This will be kept on the contract address and will be untouched until we will announce around mid-year 2020 for other business continuity purposes which include project development, marketing, charity and further rewarding of investors and team members.

200,000,000 SATX which will be the remaining after the reserve is regarded as the kick starting funds which will be distributed as follows:

### 200,000,000 SATX Distribution Chart

Distribution Plans	%	Amount (SATX)
Initial Coin Offering (ICO)	39%	78,000,000 SATX
Bounty / Airdrops	25%	50,000,000 SATX
Private Investors	8%	16,000,000 SATX
Enterprise investors	8%	16,000,000 SATX
Co-founders, development team	5%	10,000,000 SATX
Continuous operation and technological development	5%	10,000,000 SATX
Business case Development / Marketing	10%	20,000,000 SATX

## Burning of Tokens

Unpurchased tokens from ICO and unconsumed/recovered tokens from airdrops will be burnt on the blockchain.

## ICO Schedule

Date	Task
2018/05/20	Airdrops starts
2018/06/10	Initial draft white paper completed, circulated to potential private investors
2018/07/10	Announce SatoExchange ICO plan.
2018/07/15	SatoExchange platform app release v1.0.0 goes live, active trading begins
2018/08/01	ICO starts
2018/09/15	ICO finishes, or whenever the coins are sold out

ICO will start from August 1st, investors can purchase SATX tokens in 3 phases on a first-come, first-served basis until 78,000,000 tokens are sold. As each new phase starts, the price will increase.

## SATX Value

You can use SATX to pay for any fees on our platform, including but not limited to:

- Exchange fees
- Withdraw fees
- Listing fees
- Any other fee

When you use SATX to pay for fees, you will receive a significant discount:

	1st year	2nd year	3rd year	4th year	5th year
Discount Rate	25%	20%	15%	10%	no discount

### Funds Budgeting

- 40% of the funds will be used to build the SatoExchange platform and maintain system upgrades, which includes team employment, training, and the development budget.
- 50% will be used for SatoExchange branding and marketing, including continuous promotion and education of SatoExchange and blockchain innovations in industry mediums. A sufficient budget for various advertisement activities, to help SatoExchange become popular among investors, and to attract active users to the platform.
- 10% will be kept in reserve to cope with any emergency.

### Risks

There are many risks involved in running an exchange. We understand this and have the skills, experience, and leadership to overcome them.

### Market Competition

We know this will be competitive. There are most likely hundreds, if not a huge number of groups needing, arranging or developing trades. Rivalry will be furious. However, in this age, this is a typical risk in any idea/startup. The inquiry is: given our

group, track record, experience, industry resources, and product, do you trust we stand a superior ground in the crypto currency exchange industries? If so, at this point please join our ICO.

## Security is Paramount

A lot of crypto exchanges failed due to poor security techniques. Most security breaks could have been averted by avoiding potential risk to ensure basic assets. Our group has created SatoExchange with security as the best need. We endeavor to guarantee that we have taken after all the business best practices with regards to securing infrastructure and information including ISO/IEC 27001:2013 and the CryptoCurrency Security Standard (CCSS).

Regards,

SATX Proudly developed by the SatoExchange Platform development team.